



**NATIONAL
ASSET
MANAGEMENT LTD.**

NAM IBBL Islamic Unit Fund

Draft Financial Statements

For the half-year ended 31st December 2025

NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

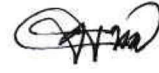
Particulars	Notes	Amount in Taka	
		31-Dec-25	30-Jun-25
Assets			
Investments in Securities	4.00	100,328,811	102,169,762
Investment in Money Market (MTDR)	5.00	12,653,244	12,247,601
Cash and Cash Equivalents	6.00	1,401,313	3,907,960
Advance, Deposit and Prepayments	7.00	71,336	123,185
Other Receivables	8.00	1,774,024	1,344,782
Total Assets		116,228,728	119,793,290
Equity and Liabilities			
Equity			
Unit Capital Fund	9.00	232,770,880	232,770,880
Unit premium Reserve	10.00	1,897,276	1,897,276
Retained Earnings	11.00	(120,228,476)	(117,604,148)
Total Equity		114,439,680	117,064,008
Liabilities			
Other Liabilities	12.00	1,486,088	2,609,667
Dividend Purification Fund	13.00	302,960	119,614
Total Liabilities		1,789,048	2,729,282
Total Equity and Liabilities		116,228,728	119,793,289
Net Asset value (NAV) per unit of Tk. 10 each			
Net Asset Value (NAV) per unit (at Market Value)	14.00	4.92	5.03
Net Asset Value (NAV) per unit (at Cost Value)	15.00	11.01	11.06

The financial statements should be read in conjunction with the annexed notes.



Member, Trustee

Investment Corporation of Bangladesh



Chairman, Trustee

Investment Corporation of Bangladesh



Compliance Officer

National Asset Management PLC



Chief Executive Officer

National Asset Management PLC

Signed in terms of our separate report of even date annexed.

Place : Dhaka
January 13, 2026.



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the period from 01 July 2025 to 31 December 2025

Particulars	Notes	Amount in Taka			
		01-Jul-25 to 31-Dec-2025	01-Jul-24 to 31-Dec-2024	01-Oct-25 to 31-Dec-2025	01-Oct-24 to 31-Dec-2024
Income					
Gain/(Loss) on sale of Investments	16.00	(1,213,757)	87,443	(1,825,733)	(84,994)
Dividend Income from Investment in Securities	17.00	1,515,615	1,562,872	1,515,615	1,537,872
Profit Income from MSND & MTDR	18.00	574,662	603,577	274,232	350,171
		876,521	2,243,891	(35,886)	1,803,049
Expenses					
Management Fees	19.00	1,321,226	1,596,939	629,720	744,375
Trustee Fees	20.00	87,798	118,695	44,139	59,672
Custodian Fees	21.00	90,848	109,386	43,374	48,802
BSEC Fees		58,692	79,565	27,980	41,150
Audit Fee		25,946	23,000	13,044	11,500
Advertisement and Publication Expenses		115,676	90,170	19,702	13,357
Other Expenses	22.00	50,494	115,263	21,232	65,048
Dividend Purification Fund		22,940	15,239	22,940	15,239
Total Expenses		1,773,621	2,148,257	822,132	999,143
Profit/(loss) before tax during the year		(897,100)	95,635	(858,018)	803,905
(Provision)/write back of provision during the period	23.00	(1,506,823)	(22,638,115)	(11,010,352)	(31,178,239)
Net profit/(Loss) after provision during the period		(2,403,923)	(22,542,481)	(11,868,370)	(30,374,334)
Add: Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		(2,403,923)	(22,542,481)	(11,868,370)	(30,374,334)
Total Unit		23,277,088	23,225,185	23,277,088	23,225,185
Earnings Per Unit (EPU) of Tk. 10 each	24.00	(0.10)	(0.97)	(0.51)	(1.31)

The financial statements should be read in conjunction with the annexed notes.


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Place : Dhaka
January 13, 2026.



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF CHANGES IN EQUITY
For the period from 01 July 2025 to 31 December 2025

Amount in Taka

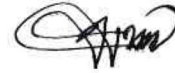
Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2025	232,770,880	1,897,276	(117,604,148)	117,064,009
Donation on Dividend Purification	-	-	(220,405)	(220,405)
Unit Capital	-	-	-	-
Unit Premium Reserve	-	-	-	-
Net profit/(loss) for the period	-	-	(2,403,923)	(2,403,923)
Balance as at 31 December 2025	232,770,880	1,897,276	(120,228,477)	114,439,680

For the period from 01 July 2024 to ended 31 December 2024

Particulars	Unit Capital	Unit Premium Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2024	232,251,850	2,116,306	(75,672,809)	158,695,347
Unit Capital	-	-	-	-
Unit Repurchase	-	-	-	-
Net profit/(loss) for the period	-	-	(22,542,481)	(22,542,481)
Balance as at 31 December 2024	232,251,850	2,116,306	(98,215,290)	136,152,866



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NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF CASH FLOWS
For the period from 01 July 2025 to 31 December 2025

Particulars	Notes	Amount in Taka	
		01-Jul-25 to 31-Dec-2025	01-Jul-24 to 31-Dec-2024
A. Cash Flows from Operating Activities			
Gain/(Loss) on sale of Securities	Annexure-B	(1,213,757)	87,443
Dividend Income Received in Cash	25.00	1,218,262	1,282,490
Profit Income Realized in Cash	26.00	37,130	1,085,505
Advance, Deposit and Prepayments	7.00	-	87,519
Payment Made for Expenses	27.00	(2,882,411)	(2,447,324)
Net Cash Flows from/(used in) Operating Activities		(2,840,776)	95,633
B. Cash Flows from Investing Activities			
Investment in Securities	Annexure-C	(35,323,634)	(10,512,282)
Proceeds from Sale of Securities- at cost	Annexure-B	35,657,763	13,463,714
Investment in IPO		-	-
Return From IPO		-	-
Investment In MTDR		-	(2,000,000)
Encashment of MTDR		-	-
Net cash flows from/(used in) Investing Activities		334,129	951,431
C. Cash Flows from Financing Activities			
Proceeds from Issuance of Units	28.00	-	-
Payments made for re-Purchase of Units	29.00	-	-
Net Cash Flows from/(used in) Financing Activities		-	-
D. Net Cash Inflows/ (Outflows) during the Year (A+B+C)		(2,506,647)	1,047,064
E. Cash and Cash Equivalents at the Beginning of the period		3,907,960	2,193,762
F. Cash and Cash Equivalents at the End of the Year (D+E)		1,401,313	3,240,826
Net Operating Cash Flows Per Unit (NOCFU)	30.00	(0.12)	0.004

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Place : Dhaka
January 13, 2026.



Amount in Taka	
31-Dec-25	30-Jun-25

4.00 Investments in Securities

Investments in Listed Securities
Investment in Non-Listed securities

88,748,811	90,439,762
11,580,000	11,730,000
100,328,811	102,169,762

Details of Investment in Listed and Non-Listed Securities are shown in "Annexure - A"

The Fund has invested in Pre-IPO shares of Tk. 10.00 each of Islam Oxygen Limited at a premium of Tk. 13.00 per share total Tk. 6,900,000 in the year of 2022. The IPO application was rejected by the Bangladesh Securities and Exchange Commission. No return has been received for last two years from the investment. The Trustee has carried out a review of the fund's investments and identified that the holding in Islam Oxygen Ltd is non-performing. As per instruction of the Trustee, a provision has been made for the full amount of the investment.

5.00 Investment in Money Market (MTDR)

Name of the Bank and Branches	Account No.
FIRST SECURITY ISLAMI BANK (Topkhana Road)	11824600010484
FIRST SECURITY ISLAMI BANK (Topkhana Road)	11824600010483
PUBALI BANK PLC (Bangabandhu Avenue)	5322104030233

5,226,413	5,074,188
5,226,413	5,074,188
2,200,418	2,099,226
12,653,244	12,247,601

Details of Investment in Money Market (MTDR) are shown in "Annexure - E"

6.00 Cash & Cash Equivalents

Main Bank Accounts (Note:7.01)
Dividend Bank Accounts (Note:7.02)
Brokerage Accounts (Note:7.03)

1,108,064	3,903,827
1,966	3,123
291,283	1,011
1,401,313	3,907,960

6.01 Main Bank Accounts

Name of the Bank and Branches	Account No.
FIRST SECURITY ISLAMI BANK (Topkhana Road)	13100000350
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch)	141220032163
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch)	141220032185
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch)	141220032444

34,674	37,863
1,011,058	3,862,203
2,582	3,761
59,751	-
1,108,064	3,903,827

6.02 Dividend Bank Accounts

Name of the Bank and Branches	Account No.
AL-ARAFAH ISLAMI BANK PLC (VIP Road Branch)	141220032174

1,966	3,123
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6.03 Brokerage Accounts

B.O. A/C Balance	BO ID No.
B.O. A/C Balance (ICB Securities Ltd)	1604580062970420
B.O. A/C Balance (Islami bank Securities Ltd)	1604580062970420
B.O. A/C Balance (B&B Enterprise Ltd)	1604580062970420

1,011	1,011
-	-
290,273	-
291,283	1,011

7.00 Advance, Deposit and Prepayments

Advance fees to Trustee	Annexure-F
Annual fees to CDBL for 2025-2026	
Annual fees to BSEC for 2025-2026	Annexure-F

-	-
12,964	
58,372	123,185
71,336	123,185

8.00 Other Receivables

Opening Balance
Accrued Profit-MSND
Accrued Profit-MTDR

-	-
399,724	267,835
399,724	267,835

Dividend Receivable (Annexure D)

1,374,300	1,076,947
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Details of Accrued Profit and Dividend Receivable are shown in "Annexure - D" and "Annexure - E"



	Amount in Taka	
	31-Dec-25	30-Jun-25
9.00 Unit Capital Fund		
Opening balance	232,770,880	232,251,850
Add: New Subscription during the period	-	519,030
Less: Surrendered during the period	-	-
Closing balance	232,770,880	232,770,880

The total unit capital comprises 23,277,088 units (par value Tk 10) distributed among 10 unit holders as of December 31, 2025. The percentage of unit holdings as of the reporting date is as follows:

Sponsor	45.76%	45.76%
Institution	44.84%	44.84%
Individual	9.40%	9.40%
Total	100.00%	100.00%

10.00 Unit Premium Reserve

Opening balance	1,897,276	2,116,306
Add: Unit premium during the period	-	-
Less: Unit discount during the period	-	(219,030)
	1,897,276	1,897,276

11.00 Retained Earnings

Opening balance	(117,604,148)	(75,672,809)
Dividend Purification Fund (11.01)	(220,405)	-
Add: Net profit/(loss) for the year	(897,100)	(6,376,527)
Less: Provision against Investments in Securities	(1,506,823)	(35,554,812)
Closing balance	(120,228,476)	(117,604,148)

11.01

During the period, management identified TK 2,20,405 as dividend purification expenses relating to dividend income recognised in the previous financial year. The amount has been adjusted against opening retained earnings and a corresponding liability is recorded as an addition to dividend purification fund (Note 13).

12.00 Other Liabilities

Management fees	1,321,226	2,375,449
BSEC Fee	-	7,326
Trustee Fee	-	7,932
Custodian fee	90,848	93,142
Advertisement and publication expenses	45,568	58,068
Audit fees	25,946	51,750
Vat & Tax on Audit Fees	2,500	16,000
	1,486,088	2,609,667

13.00 Dividend Purification Fund

Opening balance	119,614	153,719
Add: Addition for the year	243,346	145,895
Less: Donation	(60,000)	(180,000)
	302,960	119,614

14.00 Net Asset Value (NAV) per unit (at Market price)

Total asset value at Market price	116,228,728	119,793,290
Less: Liability for expenses	(1,789,048)	(2,729,282)
Net Asset Value (NAV)	114,439,680	117,064,008
Number of units	23,277,088	23,277,088
NAV per unit at market price	4.92	5.03

15.00 Net Asset Value (NAV) per unit (at Cost price)

Total net asset value at Market price	114,439,680	117,064,008
Add: Unrealized loss on securities during the period	141,778,726	140,271,903
Net Asset Value (NAV)	256,218,406	257,335,911
Number of units	23,277,088	23,277,088
NAV per unit at cost price	11.01	11.06



	Amount in Taka	
	31-Dec-25	30-Jun-25
16.00 Loss on Sale of Investments	<u>(1,213,757)</u>	<u>87,443</u>
Details of Gain on sale of Marketable Securities are shown in "Annexure- B".		
17.00 Dividend Income from investment in securities	<u>1,515,615</u>	<u>1,552,872</u>
Details of Dividend Income are shown in "Annexure- D".		
18.00 Interest income	<u>574,662</u>	<u>603,577</u>
Details of Interest Income are shown in "Annexure- E".		
19.00 Management Fee	<u>1,321,226</u>	<u>1,596,939</u>
Details of Management Fee are shown in "Annexure- F".		
20.00 Trustee Fee	<u>87,798</u>	<u>118,695</u>
Details of Trustee Fee are shown in "Annexure- F".		
21.00 Custodian Fee	<u>90,848</u>	<u>109,386</u>
Details of Custodian Fee are shown in "Annexure- F".		
22.00 Other Expenses		
Printing and Stationery	-	-
Bank Charges	5,405	32,086
Excise Duty	6,150	-
CDBL Charges	22,939	17,177
IPO Application Expenses	-	-
Shariah Meeting Expense	16,000	16,000
Other Operating Expenses	-	50,000
	<u>50,494</u>	<u>115,263</u>
23.00 (Provision)/Write Back of Provision for Diminution in Value of Marketable Securities		
Unrealized gain/(loss) as on 31 December 2025	(141,778,726)	(127,355,206)
Unrealized gain/(loss) as on 01 July 2025	(140,271,903)	(104,717,091)
Provision required for the period	<u>(1,506,823)</u>	<u>(22,638,115)</u>
24.00 Earnings Per Unit		
Net Profit/(Loss) After Provision During the period	(2,403,923)	(22,542,481)
Number of units	23,277,088	23,225,185
Earnings / (loss) Per Unit (EPU) After Provision During the period	<u>(0.10)</u>	<u>(0.97)</u>
The current loss is largely a result of conservative provisioning against market volatility. We anticipate that a favorable market turnaround will allow us to reduce these provisions, thereby positioning the fund to return to a profitable position.		
25.00 Dividend Income Received in Cash		
Dividend Income from Investment in Securities	1,515,615	1,552,872
Add: Previous year Dividend Receivable	1,076,947	1,097,875
Less: Current year Dividend Receivable	(1,374,300)	(1,368,257)
	<u>1,218,262</u>	<u>1,282,490</u>
Details of Dividend Income are shown in 'Annexure-D'		
26.00 Profit Income Realized in Cash		
Profit Income on MTDR	-	1,085,505
Profit Income on Bank Deposits and Bonds	37,130	-
	<u>37,130</u>	<u>1,085,505</u>



	Amount in Taka	
	31-Dec-25	30-Jun-25
27.00 Payment made for expenses:		
Total Expenses	1,773,621	2,148,257
Less: Preliminary Expenses	-	-
Add: Previous year Operating Expenses payable (N: 27.01)	2,606,097	2,100,033
Add: Donation & Charges on Interest against Dividend Income	220,405	-
Less: Current year Operating Expenses payable (N: 27.02)	(1,717,712)	(1,800,966)
	2,882,411	2,447,324
27.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	2,729,282	2,254,117
Less: Advance Payment of Fees to BSEC	(123,185)	(154,084)
	2,606,097	2,100,033
27.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	(1,789,048)	1,802,447
Less: Last year adjustment	-	86,038
Less: Advance Payment of Fees	71,336	(87,519)
	(1,717,712)	1,800,966
28.00 Proceeds from Issuance of Units	-	-
29.00 Payments made for Re-Purchase of Units	-	-
30.00 Net Operating Cash Flows Per Unit (NOCFU)		
Net Cash Inflows/(Outflows) from Operating Activities	(2,840,776)	95,633
Number of Units	23,277,088	23,225,185
Net Operating Cash Flow Per Unit	(0.12)	0.00
31.00 Profit and Earnings Per Unit Available for Distribution		
Retained Earnings Brought Forward	(117,604,148)	(75,672,809)
Add: Profit/Loss for the Period	(2,403,923)	(22,542,481)
	(120,008,071)	(98,215,290)
Number of Units	23,277,088	23,225,185
Per Unit Profit Available for Distribution	(5.16)	(4.23)

32.00 Related Party Transactions

The significant related party transactions during the year is as follows:

Particulars	Relationship	Nature of the transaction	Opening Balance	Debit Taka	Credit Taka	Closing Balance
NAM IBBL Islamic Fund Ltd.	Asset Manager	Management Fee	2,375,449	2,375,449	1,321,226	1,321,226

33.00 Shariah Advisory Board (SAB)

The Fund has a Shariah Advisory Board (SAB) comprises 3 (three) members. The Shariah Advisory Board reviews the investment, income, expenditure and Funds performance as per shariah guideline of fund periodically. A shariah certificate has been obtained from Shariah Advisory Board for the year ended June 2025.

34.00 Responsibilities Of The Preparation Of The Financial Statements:

The Asset Manager takes its responsibilities for the preparation of the financial statements of the Fund for the period ended 31 December 2025.


Member, Trustee
Investment Corporation of Bangladesh


Chairman, Trustee
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Compliance Officer
National Asset Management Limited


Chief Executive Officer
National Asset Management PLC

Place : Dhaka
January 13, 2026.



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF INVESTMENT IN SECURITIES

As at 31 December 2025

Annexure-A
Amount in Taka

Listed Securities

Sl. No.	Sectors Name	Name of the Companies	Number of Securities	Average Cost Price	Total Acquisition Cost	Market Price	Total Market Value	Excess / (Deficit)	% of Total Assets at Cost
1	Pharmaceuticals & Chemicals	ACMELAB	20,000	98.55	1,970,915	70.90	1,418,000	(552,915)	0.76%
2		SQURPHARMA	20,000	224.96	4,499,234	198.60	3,972,000	(527,234)	1.74%
3		MARICO	600	2,788.29	1,672,972	2,673.50	1,604,100	(68,872)	0.65%
4		BXPBARMA	59,900	226.71	13,580,045	102.10	6,115,790	(7,464,255)	5.26%
5		RENATA	3,000	1,222.87	3,668,604	391.80	1,175,400	(2,493,204)	1.42%
6		ORIONPHARM	37,000	116.45	4,308,522	27.40	1,013,800	(3,294,722)	1.67%
7		AFCAGRO	70,000	21.68	1,517,785	5.00	350,000	(1,167,785)	0.59%
		Sub-Total			31,218,077		15,649,090	(15,568,987)	12.09%
8	Fuel & Power	UPGDCL	52,000	324.23	16,859,837	116.10	6,037,200	(10,822,637)	6.53%
9		SUMITPOWER	70,000	44.30	3,101,110	12.30	861,000	(2,240,110)	1.20%
10		POWERGRID	300,000	71.23	21,369,839	26.70	8,010,000	(13,359,839)	8.28%
11		TITASGAS	80,000	48.27	3,861,734	15.50	1,240,000	(2,621,734)	1.50%
		Sub-Total			45,192,520		16,148,200.00	(29,044,320)	17.51%
12	Engineering	BBSCABLES	60,112	67.68	4,068,160	15.20	913,702	(3,154,457)	1.58%
13		BSRMLTD	18,000	121.15	2,180,620	75.10	1,351,800	(828,820)	0.84%
14		IFADAUTOS	70,305	52.88	3,717,991	21.60	1,518,588	(2,199,403)	1.44%
15		GPHISPAT	55,387	52.70	2,919,162	16.00	886,192	(2,032,970)	1.13%
16		BBS	60,000	31.47	1,888,000	9.10	546,000	(1,342,000)	0.73%
		Sub-Total			14,773,932		5,216,282.40	(9,557,650)	5.72%
17	Textile	FEKDIL	40,000	17.89	715,785	14.10	564,000	(151,785)	0.28%
18		ENVOYTEX	10,000	47.78	477,782	48.50	485,000	7,218	0.19%
19		MALEKSPIN	10,000	28.55	285,543	28.70	287,000	1,457	0.11%
		Sub-Total			1,479,110		1,336,000	(143,110)	0.57%



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF INVESTMENT IN SECURITIES

As at 31 December 2025

20	Insurance	NORTHRNINS	120,000	59.03	7,083,029	27.80	3,336,000	(3,747,029)	2.74%
21		FAREASTLIF	10,000	87.13	871,273	20.20	202,000	(669,273)	0.34%
22		ISLAMIINS	220,000	69.41	15,270,742	37.60	8,272,000	(6,998,742)	5.92%
23		ICICL	30,000	30.96	928,811	22.30	669,000	(259,811)	0.36%
		Sub-Total			24,153,855		12,479,000	(11,674,855)	9.36%
24	Cement	LHBL	276,200	94.72	26,161,829	46.70	12,898,540	(13,263,289)	10.14%
25		CONFIDCEM	25,000	71.03	1,775,846	49.20	1,230,000	(545,846)	0.69%
		Sub-Total			27,937,675		14,128,540	(13,809,135)	10.82%
26	Miscellaneous	BSC	5,000	111.44	557,190	111.10	555,500	(1,690)	0.22%
27		NFML	354,611	38.03	13,484,636	13.90	4,929,093	(8,555,543)	5.22%
28		BEXIMCO	31,500	112.21	3,534,613	110.10	3,468,150	(66,463)	1.37%
29		SKTRIMS	20,000	34.09	681,700	7.90	158,000	(523,700)	0.26%
		Sub-Total			18,258,138		9,110,742.90	(9,147,395)	7.07%
30	Bank	FIRSTSBANK	546,000	10.95	5,976,175	1.90	1,037,400	(4,938,775)	2.32%
31		GIB	735,000	8.72	6,411,676	1.70	1,249,500	(5,162,176)	2.48%
		Sub-Total			12,387,851		2,286,900	(10,100,951)	4.80%
32	Services & Real Estate	SAIFPOWER	234,700	38.06	8,931,591	4.90	1,150,030	(7,781,561)	3.46%
		Sub-Total			8,931,591		1,150,030	(7,781,561)	3.46%
33	IT	GENEXIL	177,008	116.75	20,665,176	26.90	4,761,515	(15,903,661)	8.01%
		Sub-Total			20,665,176		4,761,515.20	(15,903,661)	8.01%
34	Tannery	FORTUNE	20,000	93.08	1,861,636	13.80	276,000	(1,585,636)	0.72%
		Sub-Total			1,861,636		276,000	(1,585,636)	0.72%
35	Ceramic	RAKCERAMIC	150,000	57.15	8,572,075	21.90	3,285,000	(5,287,075)	3.32%
36		FUWANGCER	110,000	26.19	2,880,515	11.40	1,254,000	(1,626,515)	1.12%
		Sub-Total			11,452,590		4,539,000	(6,913,590)	4.44%
37	Corporate Bond	IBBLPBOND	1,034	695.47	719,121	615.00	635,910	(83,211)	0.28%
		Sub-Total			719,121		635,910.00	(83,211)	0.28%
38	Telecommunication	GP	4,000	294.07	1,176,264	257.90	1,031,600	(144,664)	0.46%
		Sub-Total			1,176,264		1,031,600	(144,664)	0.46%
Total					220,207,536		88,748,811	(131,458,726)	85.31%



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF INVESTMENT IN SECURITIES

As at 31 December 2025

Non Listed Securities

Sl. No	Sectors Name	Name of the Companies	No. of Shares	Average cost per share	Total acquisition cost	Market Price per share	Total Market Value	Excess / (Deficit)	% of Total Portfolio Value at Cost/Market
39	Mutual Fund	HFML Shariah Unit Fund	1,500,000	10.00	15,000,000	7.72	11,580,000	(3,420,000)	5.81%
		Sub-Total			15,000,000		11,580,000	(3,420,000)	5.81%
40	Pre-IPO	Islam Oxygen Ltd	300,000	23.00	6,900,000	-	-	(6,900,000)	2.67%
		Total			6,900,000		-	(6,900,000)	2.67%
					21,900,000		11,580,000	(10,320,000)	8.48%
		GRAND TOTAL			242,107,536		100,328,811	(141,778,726)	93.80%

Information on Non-Performing Investment

Fund Name	Name of the Investee Company/Issuer	Date of Investment	Category of Investment	Period of Investment without return	Receivables (Principal and return)	Amount of Provisions made till date
Islamic Unit Fund	Islam Oxygen Ltd	06-03-2022	Pre IPO	3.3 years	-	6,900,000

In making investment decision, the following restrictions have been taken into due consideration:

- 1) The fund has not invested more than 10% of its total assets in particular company.
- 2) The fund has not invested more than 20% of its total assets in shares, debentures or the other securities of a single company or group.
- 3) The fund has not invested more than 25% of its total assets in shares, debentures or the other securities in any one industry.
- 4) Not less than 80% of the total assets of the fund has been invested in capital market instruments out of which at least 60% has been invested in listed securities.



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF PROFIT/ (LOSS) ON SALE OF INVESTMENTS
For the period from 01 July 2025 to 31 December 2025

Annexure-B

Amount in Taka

S.L	Company Name	Share Quantity	Average Cost Price per Share	Total Cost Value	Market Price per Share	Total Market Value	Gain/(Loss)
1	The ACME Laboratories Limited	30000	74.98	2,249,258	80.87	2,426,238	176,980
2	IT Consultants PLC.	30000	38.56	1,156,885	40.57	1,216,950	60,065
3	MJL Bangladesh Limited	28000	97.91	2,741,587	100.65	2,818,137	76,550
4	Argon Denims Limited	20000	16.83	336,690	18.10	362,093	25,403
5	Matin Spinning PLC	35000	48.61	1,701,341	52.48	1,836,657	135,316
6	Square Pharmaceuticals PLC.	5000	223.26	1,116,294	226.18	1,130,914	14,620
7	Square Textiles PLC.	25000	55.46	1,386,439	56.01	1,400,304	13,865
8	Apex Footwear Limited	4000	231.81	927,238	231.45	925,781	(1,458)
9	Navana Pharmaceuticals PLC	40000	57.49	2,299,514	57.44	2,297,741	(1,773)
10	Bangladesh Shipping Corporation	52100	118.69	6,183,683	119.58	6,229,938	46,254
11	Far East Knitting & Dyeing Company Limited	60000	17.89	1,073,633	18.60	1,116,203	42,569
12	Grameenphone Ltd.	13077	311.76	4,076,925	311.02	4,067,188	(9,737)
13	Malek Spinning Mills Ltd.	210000	32.48	6,820,640	30.07	6,314,175	(506,465)
14	Monno Ceramic Industries Ltd.	21000	91.27	1,916,638	91.26	1,916,396	(242)
15	Islamic Finance & Investment PLC	60000	27.85	1,670,998	6.42	385,292	(1,285,706)
	Total			35,657,763		34,444,006	(1,213,757)



NAM IBL ISLAMIC UNIT FUND
STATEMENT OF INVESTMENT IN SECURITIES
For the period from 01 July 2025 to 31 December 2025

Annexure-C
Amount in Taka

S.L	Company Name	Number of Shares	Avg. Buy price	Cost Vaue
1	Apex Footwear Limited	1,200	225.56	270,675
2	Grameenphone Limited	17,077	307.62	5,253,190
3	Square Pharmaceuticals Ltd.	25,000	224.62	5,615,528
4	Far East Knitting & Dyeing Ind.	100,000	17.89	1,789,418
5	Navana Pharmaceuticals Ltd.	40,000	57.49	2,299,514
6	Malek Spinning Mills Ltd.	220,000	32.30	7,106,183
7	MJL Bangladesh Ltd.	3,000	96.37	289,121
8	Bangladesh Shipping Corporation	57,100	118.05	6,740,873
9	Confidence Cement Ltd.	10,000	59.15	591,475
10	Matin Spinning Mills Ltd.	15,000	54.03	810,523
11	Monno Ceramic Industries Ltd.	21,000	91.27	1,916,638
12	Square Textile Plc.	5,000	54.64	273,181
13	Islami bank Bangladesh Ltd Mudaraba per	5	690.00	3,450
14	Lafargeholcim bangaldesh Ltd	4,100	51.98	213,111
15	Marico Bangladesh Limited.	600	2,788.29	1,672,972
16	Envoy Textiles Ltd.	10,000	47.78	477,782
Total				35,323,634



NAM IBBL ISLAMIC UNIT FUND
Calculation of Management Fees, Trustee Fees, Custodian Fees and BSEC Fees
For the period from 01 July 2025 to 31 December 2025

Annexure F
Amount in Taka

Calculation of Management Fees :	
Date	Weekly Average NAV at Market
03-07-2025	118,546,736
10-07-2025	121,958,809
17-07-2025	123,185,038
24-07-2025	127,806,976
31-07-2025	127,234,693
07-08-2025	127,565,594
14-08-2025	125,743,634
21-08-2025	126,789,782
28-08-2025	129,566,661
04-08-2025	130,793,177
11-09-2025	128,874,850
18-09-2025	126,428,484
25-09-2025	126,810,718
02-10-2025	126,537,047
16-11-2025	112,136,020
17-11-2025	113,145,506
18-11-2025	114,651,559
19-11-2025	116,425,965
20-11-2025	116,422,095
23-11-2025	115,480,472
24-11-2025	118,173,586
25-11-2025	118,316,029
26-11-2025	118,494,017
27-11-2025	118,891,511
30-11-2025	117,986,325
01-12-2025	117,109,155
02-12-2025	117,617,701
03-12-2025	116,701,393
04-12-2025	116,696,742
07-12-2025	115,146,361
08-12-2025	115,565,927
09-12-2025	116,954,326
10-12-2025	116,750,703
11-12-2025	117,176,940
14-12-2025	116,668,407
15-12-2025	116,018,967
17-12-2025	115,620,954
18-12-2025	114,622,834
21-12-2025	114,268,855
22-12-2025	115,581,890
23-12-2025	115,102,605
24-12-2025	115,214,080
28-12-2025	114,668,021
29-12-2025	114,337,389
30-12-2025	114,493,087
31-12-2025	114,417,702
Total NAV	6,201,602,381



NAM IBBL ISLAMIC UNIT FUND
STATEMENT OF DIVIDEND INCOME AND RECEIVABLE FROM INVESTMENT IN SECURITIES
As at and for the period from 01 July 2025 to 31 December 2025

Annexure-D
Amount in Tak

Dividend Income

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
	BSRMLTD	10-11-2025	18000	10	50.0%	90,000
	SUMITPOWER	11-11-2025	70000	10	10.5%	73,500
	LHBL	11-11-2025	276200	10	18.0%	497,160
	FEKDIL	13-11-2025	40000	10	12.0%	48,000
	SQUARPHARMA	16-11-2025	20000	10	120.0%	240,000
	IFADAUTOS	17-11-2025	70305	10	2.0%	14,061
	UPGDCL	17-11-2025	52000	10	65.0%	338,000
	TITASGAS	17-11-2025	80000	10	2.0%	16,000
	RENATA	17-11-2025	3000	10	55.0%	16,500
	ACMELAB	18-11-2025	20000	10	35.0%	70,000
	MARICO	23-11-2025	600	10	500.0%	30,000
	CONFIDCEM	25-11-2025	25000	10	10.0%	25,000
	FUWANGCER	26-11-2025	110000	10	1.0%	11,000
	FORTUNE	15-12-2025	20000	10	0.5%	1,000
	GENEXIL	21-12-2025	177008	10	1.0%	17,701
	GPHISPAT	23-12-2025	55387	10	5.0%	27,694
	Total					1,515,615

Dividend Receivable during the period ended 31 December 2025:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	BSRMLTD	10-11-2025	18000	10	50%	90,000
2	SUMITPOWER	11-11-2025	70000	10	11%	73,500
3	SQUARPHARMA	16-11-2025	20000	10	120%	240,000
4	IFADAUTOS	17-11-2025	70305	10	2%	14,061
5	UPGDCL	17-11-2025	52000	10	65%	338,000
6	TITASGAS	17-11-2025	80000	10	2%	16,000
7	RENATA	17-11-2025	3000	10	55%	16,500
8	ACMELAB	18-11-2025	20000	10	35%	70,000
9	CONFIDCEM	25-11-2025	25000	10	10%	25,000
10	FUWANGCER	26-11-2025	110000	10	1%	11,000
11	FORTUNE	15-12-2025	20000	10	1%	1,000
12	GENEXIL	21-12-2025	177008	10	1%	17,701
13	GPHISPAT	23-12-2025	55387	10	5%	27,694
	Sub Total					940,455

Dividend Receivable from FY 2024-2025:

S.L	Company Name	Record Date	Number of Shares	Face Value Per Share	Cash Dividend %	Cash Dividend
1	SAIFPOWER	17-11-2024	234700	10	1%	23,470
2	FORTUNE	28-11-2024	20000	10	1%	2,000
3	ORIONPHARMA	04-12-2024	37000	10	10%	37,000
4	SSSTEEL	05-12-2024	50000	10	2%	10,000
5	SKTRIMS	12-12-2024	20,000	10	2%	3,500
	Sub Total					75,970

Dividend Receivable from FY 2023-2024:

1	Fortune	23-11-2023	15,750	10	5%	7,875
2	GIB	06-06-2024	700,000	10	5%	350,000
	Sub Total					357,875
	Grand Total					1,374,300



NAM IBBL ISLAMIC UNIT FUND
SCHEDULE OF INVESTMENT
As at and for the period from 01 July 2025 to 31 December 2025

Annexure-E
Amount in Taka

Profit on Bank Deposit

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Period	Rate (%)	Profit Amount
1	NAM IBBL ISLAMIC UNIT FUND	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	13100000350	SND	6 months	4.00%	617
2	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032163	SND	6 months	4.00%	35,401
3	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032185	SND	6 months	4.00%	63
4	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032174	SND	6 months	4.00%	51
5	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032444	SND	6 months	4.00%	999
Sub-Total								37,130

Profit on MTDR

SI No.	Name of Instrument	Bank Name	Branch	Account Number	Value	Period	Rate (%)	Profit on MTDR
1	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010483	5,074,188	15 days	12%	23,772
2	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010483	5,226,413	3 months	8%	106,533
3	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010483	5,226,413	2.5 months	8%	88,205
4	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010484	5,074,188	15 days	12%	23,772
5	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010484	5,226,413	3 months	8%	106,533
6	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010484	5,226,413	2.5 months	8%	88,205
7	MTDR	PUBALI BANK LTD.	BANGABONDHU AVENUE	5322104030233	2,099,226	2.4 months	10%	42,000
8	MTDR	PUBALI BANK LTD.	BANGABONDHU AVENUE	5322104030233	2,152,153	3 months	9%	48,265
9	MTDR	PUBALI BANK LTD.	BANGABONDHU AVENUE	5322104030233	2,200,418	20 days	8.5%	10,249
Sub-Total								537,532
Grand Total								574,662

Profit Receivable

Profit Receivable on Bank Deposit

SI No.	Fund Name	Bank Name	Branch Name	Account Number	Account Type	Period	Rate (%)	Profit Amount
1	NAM IBBL ISLAMIC UNIT FUND	FIRST SECURITY ISLAMI BANK	TOPKHANA ROAD BR.	13100000350	SND	3 months	4.00%	-
2	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032163	SND	3 months	4.00%	-
3	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032185	SND	3 months	4.00%	-
4	NAM IBBL ISLAMIC UNIT FUND	AL-ARAFAH ISLAMI BANK PLC	VIP ROAD BRANCH	0141220032174	SND	3 months	4.00%	-
Sub-Total								-

Profit Receivable on MTDR

SI No.	Name of Instrument	Issuer Company	Branch	Instrument Number	Value	Period	Rate (%)	Profit on MTDR
1	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010483	5,074,188	15 days	12%	-
2	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010483	5,226,413	3 months	8%	106,533
3	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010483	5,226,413	2.5 months	8%	88,205
4	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010484	5,074,188	15 days	12%	-
5	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010484	5,226,413	3 months	8%	106,533
6	MTDR	FIRST SECURITY ISLAMI BANK PLC	TOPKHANA ROAD BR.	11824600010484	5,226,413	2.5 months	8%	88,205
7	MTDR	PUBALI BANK LTD.	BANGABONDHU AVENUE	5322104030233	2,099,226	2.4 months	10%	-
8	MTDR	PUBALI BANK LTD.	BANGABONDHU AVENUE	5322104030233	2,152,153	3 months	9%	-
9	MTDR	PUBALI BANK LTD.	BANGABONDHU AVENUE	5322104030233	2,200,418	20 days	8.5%	10,249
Sub-Total								399,724
Grand Total								399,724



Weekly Weighted Average NAV		119,261,584
Management fees Calculation for the year	5,00,00,000*2.5%/365 days	1,250,000
	20,00,00,000*2%/365 days	1,385,232
	25,00,00,000*1.5%	-
	Remaining Amount*1%	-
Management Fees for the year 2025-26		2,635,232
Management fees for the period ended 31 December 2025		1,321,226

Calculation of Trustee Fees :	
Weekly Weighted Average NAV	117,064,008
Advanced Trustee fee July 2025 to December 2025@.15%/2	87,798
Amortization of prepaid trustee fees during the period ended 31 December 2025	87,798
Advance Trustee fees	0

Calculation of Custodian Fees :	
July 2025	15,764
August 2025	16,104
September 2025	15,606
October 2025	14,806
November 2025	14,424
December 2025	14,145
Custodian fees during the year	90,848

Calculation of BSEC fees :	
Advance BSEC fees up to June 2026	117,064
Less: Amortized During the period	58,692
Advance BSEC fees remaining	58,372



